

MOL GLOBAL, INC.

FORM 6-K (Report of Foreign Issuer)

Filed 08/31/16 for the Period Ending 08/31/16

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|-------------|--|
| Telephone | 603-2082-1251 |
| CIK | 0001604929 |
| Symbol | MOLGY |
| SIC Code | 7389 - Business Services, Not Elsewhere Classified |
| Industry | Business Services |
| Sector | Services |
| Fiscal Year | 12/31 |

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934

For the month of August 2016

Commission File Number: 001-36637

MOL GLOBAL, INC.

Lots 07-03 & 08-03, Levels 7 & 8
Berjaya Times Square, No. 1, Jalan Imbi 55100 Kuala Lumpur, Malaysia
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F _____ X _____ Form 40-F _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____

On August 31, 2016, MOL Global, Inc. (the “Company”) issued its unaudited financial statements for the six months ended June 30, 2016. The financial statements are furnished in Exhibit 99.1 attached hereto.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MOL Global, Inc.

By: /s/ Christopher Wong Kok Fei
Name: Christopher Wong Kok Fei
Title: Group Chief Financial Officer

Date: August 31, 2016

Exhibit Index

Exhibit 99.1 – Unaudited Financial Statements For The Six Months Ended June 30, 2016

MOL GLOBAL, INC. AND SUBSIDIARIES
(Incorporated in the Cayman Islands)
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(UNAUDITED)

| (In thousands) | June 30, | For the six months ended | | June 30, |
|---|-----------------|--------------------------|-----------------|----------------|
| | 2015 | June 30, | June 30, | 2016 |
| | MYR | MYR | USD | USD |
| Revenue | 111,885 | 128,552 | 29,649 | 31,938 |
| Direct cost and other ancillary expenses | (62,200) | (83,901) | (16,483) | (20,845) |
| Employee expenses | (109,702) | (24,740) | (29,071) | (6,147) |
| Depreciation and amortization expenses | (13,724) | (10,171) | (3,637) | (2,527) |
| Marketing, advertising and promotion Expenses | (3,220) | (3,490) | (853) | (867) |
| Communication and travelling expenses | (4,265) | (3,110) | (1,130) | (773) |
| Office related expenses | (2,765) | (3,000) | (733) | (745) |
| Other operating expenses | (10,565) | (11,203) | (2,800) | (2,783) |
| Other operating income | 3,690 | - | 978 | - |
| Loss from operations | (90,866) | (11,063) | (24,080) | (2,749) |
| Other income | 7,491 | 2,693 | 1,985 | 669 |
| Non-operating expenses | - | (3,253) | - | (808) |
| Finance costs | (5,075) | (2,509) | (1,345) | (623) |
| Share of results of associates | 1 | (6) | - | (1) |
| Loss before tax | (88,449) | (14,138) | (23,440) | (3,512) |
| Income tax (expense)/credit | (599) | (401) | (159) | (100) |
| Loss for the period | (89,048) | (14,539) | (23,599) | (3,612) |
| Loss for the period attributable to:- | | | | |
| Owners of the Company | (85,651) | (15,690) | (22,699) | (3,898) |
| Non-controlling interests | (3,397) | 1,151 | (900) | 286 |
| | (89,048) | (14,539) | (23,599) | (3,612) |
| Weighted average ordinary shares (number in thousands) | | | | |
| Basic | 66,126 | 64,867 | 66,126 | 64,867 |
| Diluted | 66,126 | 64,867 | 66,126 | 64,867 |
| Loss per share | | | | |
| Basic (sen ⁽¹⁾ /cents) | (129.53) | (24.19) | (34.33) | (6.01) |
| Diluted (sen ⁽¹⁾ /cents) | (129.53) | (24.19) | (34.33) | (6.01) |

(1) Sen is a unit of Malaysian currency. One hundred sen equal one Malaysian Ringgit.

MOL GLOBAL, INC. AND SUBSIDIARIES
(Incorporated in the Cayman Islands)
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(UNAUDITED)

| (In thousands) | June 30, 2015 <u>MYR</u> | For the six months ended June 30, 2016 <u>MYR</u> | June 30, 2015 <u>USD</u> | June 30, 2016 <u>USD</u> |
|--|--------------------------------|--|--------------------------------|--------------------------------|
| Loss for the period | (89,048) | (14,539) | (23,599) | (3,612) |
| Other comprehensive income/(loss), net of tax | | | | |
| <i>Items that may be reclassified subsequently to profit or loss:-</i> | | | | |
| Exchange differences on translating foreign operations | 758 | (2,892) | 201 | (719) |
| Other comprehensive income/(loss) for the period, net of tax | 758 | (2,892) | 201 | (719) |
| Total comprehensive loss for the period | <u>(88,290)</u> | <u>(17,431)</u> | <u>(23,398)</u> | <u>(4,331)</u> |
| Total comprehensive loss for the period attributable to:- | | | | |
| Owners of the Company | (85,710) | (17,948) | (22,714) | (4,459) |
| Non-controlling interests | (2,580) | 517 | (684) | 128 |
| | <u>(88,290)</u> | <u>(17,431)</u> | <u>(23,398)</u> | <u>(4,331)</u> |

MOL GLOBAL, INC. AND SUBSIDIARIES
(Incorporated in the Cayman Islands)
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| (In thousands) | December 31, 2015 <u>(Audited)</u> MYR | June 30, 2016 <u>(Unaudited)</u> MYR | December 31, 2015 <u>(Audited)</u> USD | June 30, 2016 <u>(Unaudited)</u> USD |
|--|---|---|---|---|
| ASSETS | | | | |
| Non-current assets | | | | |
| Property, plant and equipment | 11,726 | 9,925 | 2,733 | 2,466 |
| Investment in associates | 74 | 68 | 17 | 17 |
| Development expenditure | 8,650 | 9,922 | 2,016 | 2,465 |
| Intangible assets | 114,232 | 107,983 | 26,628 | 26,828 |
| Finance lease receivables | 314 | 262 | 73 | 65 |
| Deferred tax assets | 1,119 | 1,640 | 261 | 407 |
| Other receivables, deposits and prepaid expenses | 1,066 | 1,007 | 248 | 250 |
| Total non-current assets | <u>137,181</u> | <u>130,807</u> | <u>31,976</u> | <u>32,498</u> |
| Current assets | | | | |
| Inventories | 29,784 | 44,881 | 6,943 | 11,151 |
| Trade receivables | 104,105 | 81,068 | 24,267 | 20,141 |
| Other receivables, deposits and prepaid expenses | 63,361 | 61,630 | 14,769 | 15,312 |
| Amount due from other related parties | 3,844 | 2,256 | 896 | 560 |
| Finance lease receivables | 145 | 132 | 34 | 33 |
| Financial asset at fair value through profit or loss | - | - | - | - |
| Cash and bank balances | 94,062 | 111,177 | 21,926 | 27,622 |
| Restricted cash | 43,561 | 9,796 | 10,154 | 2,434 |
| Tax recoverable | 1,715 | 711 | 400 | 177 |
| Total current assets | <u>340,577</u> | <u>311,651</u> | <u>79,389</u> | <u>77,430</u> |
| Total assets | <u>477,758</u> | <u>442,458</u> | <u>111,365</u> | <u>109,928</u> |
| EQUITY AND LIABILITIES | | | | |
| Capital and reserves | | | | |
| Share capital | 38,059 | 38,059 | 8,872 | 9,456 |
| Treasury shares | (22,057) | (22,057) | (5,141) | (5,480) |
| Reserves | 192,651 | 174,703 | 44,907 | 43,404 |
| Equity attributable to owners of the Company | 208,653 | 190,705 | 48,638 | 47,380 |
| Put option written on non-controlling interest | (32,944) | (32,944) | (7,679) | (8,185) |
| Non-controlling interests | 14,195 | 12,702 | 3,309 | 3,156 |
| Total equity | <u>189,904</u> | <u>170,463</u> | <u>44,268</u> | <u>42,351</u> |
| Non-current liabilities | | | | |
| Borrowings | 1,866 | 1,145 | 435 | 284 |
| Financial liability on in-substance forward | 26,403 | - | 6,155 | - |
| Pension liabilities | 1,481 | 1,644 | 344 | 409 |
| Deferred tax liabilities | 5,959 | 4,022 | 1,389 | 999 |
| Total non-current liabilities | <u>35,709</u> | <u>6,811</u> | <u>8,323</u> | <u>1,692</u> |

| | December 31, 2015 <u>(Audited)</u> MYR | June 30, 2016 <u>(Unaudited)</u> MYR | December 31, 2015 <u>(Audited)</u> USD | June 30, 2016 <u>(Unaudited)</u> USD |
|---|---|---|---|---|
| (In thousands) | | | | |
| Current liabilities | | | | |
| Trade payables | 124,577 | 113,382 | 29,039 | 28,170 |
| Other payables and accrued expenses | 72,725 | 64,624 | 16,952 | 16,056 |
| Financial liability on in-substance forward | 19,858 | 47,782 | 4,629 | 11,871 |
| Amount due to other related parties | 1,175 | 1,492 | 274 | 371 |
| Borrowings | 15,924 | 21,531 | 3,712 | 5,349 |
| Deferred revenue | 15,710 | 15,196 | 3,661 | 3,776 |
| Tax liabilities | 2,176 | 1,177 | 507 | 292 |
| Total current liabilities | <u>252,145</u> | <u>265,184</u> | <u>58,774</u> | <u>65,885</u> |
| Total liabilities | <u>287,854</u> | <u>271,995</u> | <u>67,097</u> | <u>67,577</u> |
| Total equity and liabilities | <u>477,758</u> | <u>442,458</u> | <u>111,365</u> | <u>109,928</u> |
| | - | - | - | - |

MOL GLOBAL, INC. AND SUBSIDIARIES
(Incorporated in the Cayman Islands)
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

| | December 31, 2015 <u>(Audited)</u> MYR | June 30, 2016 <u>(Unaudited)</u> MYR | December 31, 2015 <u>(Audited)</u> USD | June 30, 2016 <u>(Unaudited)</u> USD |
|---|---|---|---|---|
| (In thousands) | | | | |
| CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES | | | | |
| Loss before tax | (136,447) | (14,138) | (31,806) | (3,512) |
| Adjustments for:- | | | | |
| Share-based compensation expense | 85,818 | - | 20,004 | - |
| Impairment loss on: | | | | |
| - Goodwill | 36,857 | - | 8,591 | - |
| - Intangible assets | 1,561 | - | 364 | - |
| - Trade and other receivables | 1,337 | - | 312 | - |
| - Inventories | 1,066 | - | 248 | - |
| Impairment loss no longer required: | | | | |
| - Inventories | - | (1,019) | - | (253) |
| Depreciation and amortization expenses | 28,034 | 10,171 | 6,535 | 2,527 |
| Interest expense | 2,201 | 988 | 513 | 245 |
| Inventories written off | 1,300 | 796 | 303 | 198 |
| Intangible assets written off | 748 | - | 174 | - |
| Property, plant and equipment written off | 247 | - | 58 | - |
| Bad debts written off | 62 | 783 | 14 | 195 |
| Share of results of associates | 15 | 6 | 3 | 1 |
| Gain on disposal of financial asset at fair value through profit or loss | (1) | - | - | - |
| Net fair value gain on financial asset at fair value through profit or loss | (7) | - | (2) | - |
| Gain on disposal of available-for-sale financial assets | (19) | - | (4) | - |
| Gain on disposal of property, plant and equipment | (23) | (17) | (5) | (4) |
| Gain on disposal of investment property | (139) | - | (32) | - |
| Waiver of other payables | (220) | - | (51) | - |
| Unwinding of discount and change in estimates of gross obligations | 8,961 | 1,521 | 2,089 | 378 |
| Interest income | (2,164) | (962) | (504) | (239) |
| Unrealized (gain)/loss on foreign exchange | (12,114) | 4,400 | (2,824) | 1,093 |
| | <u>17,073</u> | <u>2,529</u> | <u>3,980</u> | <u>629</u> |
| Movement in working capital: | | | | |
| (Increase)/Decrease in: | | | | |
| Finance lease receivables | 99 | 66 | 23 | 16 |
| Inventories | (8,307) | (14,875) | (1,936) | (3,696) |
| Trade receivables, other receivables, deposit and prepaid expenses | (76,982) | 24,009 | (17,945) | 5,965 |
| Increase/(Decrease) in: | | | | |
| Trade payables, other payables and accrued expenses | 75,852 | (20,935) | 17,681 | (5,201) |
| Amount due to other related parties | (470) | 1,023 | (110) | 254 |
| Deferred revenue | 4,588 | (514) | 1,069 | (128) |
| Cash Generated From/(Used In) Operations | <u>11,853</u> | <u>(8,697)</u> | <u>2,762</u> | <u>(2,161)</u> |
| Interest paid | (2,201) | (988) | (513) | (245) |
| Income tax refunded | 183 | - | 43 | - |
| Income tax paid | (5,304) | (2,890) | (1,236) | (718) |
| Net Cash From/(Used In) Operating Activities | <u>4,531</u> | <u>(12,575)</u> | <u>1,056</u> | <u>(3,124)</u> |
| CASH FLOWS (USED IN)/FROM INVESTING ACTIVITIES | | | | |
| (Increase)/Decrease in restricted fixed deposits | (9,168) | 33,764 | (2,137) | 8,389 |
| Interest received | 2,164 | 962 | 504 | 239 |
| Purchase of property, plant and equipment | (3,536) | (1,000) | (824) | (248) |
| Proceeds from disposal of property, plant and equipment | 57 | 20 | 13 | 5 |
| Purchase of intangible assets | (7,374) | (718) | (1,719) | (178) |
| Development expenditure incurred | (4,499) | (2,084) | (1,049) | (518) |
| Proceeds from disposal of investment property | 2,500 | - | 583 | - |
| Proceeds from disposal of available-for-sales financial assets | 847 | - | 197 | - |
| Proceeds from disposal of financial assets at fair value through profit or | | | | |

| | | | | |
|---|----------------------|-----------------------|----------------------|----------------------|
| loss | 1,654 | - | 386 | - |
| Purchase of financial assets at fair value through profit or loss | (1,621) | - | (378) | - |
| Net Cash (Used In)/From Investing Activities | <u>(18,976)</u> | <u>30,944</u> | <u>(4,424)</u> | <u>7,689</u> |
| CASH FLOWS (USED IN)/FROM FINANCING ACTIVITIES | | | | |
| Payments for treasury shares | (10,418) | - | (2,428) | - |
| Repayments of finance lease payables | (1,158) | (1,114) | (270) | (277) |
| Proceeds from borrowings | 38,000 | 11,211 | 8,858 | 2,785 |
| Repayments of borrowings | (76,969) | (5,210) | (17,942) | (1,294) |
| Increase of amount due to other related parties | 2,706 | 1,310 | 631 | 325 |
| Dividend paid to non-controlling interest | (3,700) | - | (862) | - |
| Capital contribution from non-controlling interest | 48 | - | 11 | - |
| Net Cash (Used In)/From Investing Activities | <u>(51,491)</u> | <u>6,197</u> | <u>(12,002)</u> | <u>1,539</u> |
| Net (decrease)/increase in cash and cash equivalents during the year | <u>(65,936)</u> | <u>24,566</u> | <u>(15,370)</u> | <u>6,104</u> |
| Cash and cash equivalents at beginning of year | 150,571 | 94,062 | 43,082 | 21,926 |
| Effect on exchange rate changes | 9,427 | (7,451) | (5,786) | (408) |
| Cash and cash equivalents at end of year | <u>94,062</u> | <u>111,177</u> | <u>21,926</u> | <u>27,622</u> |